

Do you know the Cost of Waiting?

Interest Rates will not stay this low for long.



If you are debating on purchasing a home, but you're on the fence about whether to do it now or later, here's a look at how **interest rates and home prices** will affect your monthly mortgage payment.

Today:

4.02%
\$250,000
\$1,196.42

Next Year:

4.80%
\$262,250
\$1,375.93

Increase in Payments:

Monthly \$179.51
Annually \$2,154.12
Over 30 Years
\$64,624

Today:

4.02%
\$750,000
\$3,589.27

Next Year:

4.80%
\$786,750
\$4,127.80

Increase in Payments:

Monthly \$538.53
Annually \$6,462.36
Over 30 Years
\$193,870.80

For every \$250,000 you borrow, your monthly mortgage payment will **increase by \$179.51** and the home price will **increase by \$12,250!**



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