



# BUYOPOLY

## START HERE



## PRE-APPROVAL

Preliminary docs include: W2's, bank statements, tax returns.

## FIND A HOME

Access your wants and needs, then let your REALTOR® help you find a home.

## MAKE AN OFFER

Offer accepted, sign binder, schedule home inspection.

## APPLICATION PROCESS

Submit updated pre-approval documents prior to obligating yourself to contract. **KNOW YOUR NUMBERS.**

## CONTRACT-AGREEMENT OF SALE

Review and sign your contract with your REALTOR® and attorney.

## FINISH

You can enjoy the tax advantages of owning your new home.

## CONGRATS!

Congratulations and welcome to your NEW HOME!

## CLOSING!

You're at the finish LINE! All parties sign closing documents.

### HELPFUL STRATEGY:

- Save & submit all future pay stubs
- Save & submit all future bank statements (all pages)
- Keep copies of documents submitted to processing
- Continue to pay off debts and loans on time

### COMMON MISTAKES:

- Don't make cash deposits
- Don't make large purchases on credit cards
- Don't co-sign loans for anyone
- Don't change bank accounts
- Don't apply for new credit

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## APPRAISAL ORDER

Ordered within the first week of contract. Appraisal inspection completed.

## PROCESSING

Processor completes all updated information, verifications for credit, employment, and assets.

## APPRAISAL REPORT

Received and reviewed: processor updates items needed for approval. This will be emailed to you within 3 days of receipt.

## FINAL WALK THROUGH

Borrowers do a final walk-through of the property to approve condition of the house prior to signing closing documents.

## CLEAR TO CLOSE

You are notified that your file is clear to close and a closing date is coordinated and scheduled by all parties.

## HOMEOWNER INS. POLICY

Copy of appraisal & mortgage clause provided to you for securing homeowner's insurance.

## TITLE REPORT

Title report submitted for review and clearance.

## COMMITMENT

Submit ALL outstanding condition items from commitment letter order to final clearance.

## UNDERWRITING

Processor submits your file to underwriting for review and commitment letter. Approval commitment letter sent to you and attorney for review.