



BUYOPOLY

START HERE



PRE-APPROVAL

Preliminary docs include: W2's, bank statements, tax returns.

FIND A HOME

Access your wants and needs, then let your REALTOR® help you find a home.

MAKE AN OFFER

Offer accepted, sign binder, schedule home inspection.

APPLICATION PROCESS

Submit updated pre-approval documents prior to obligating yourself to contract. **KNOW YOUR NUMBERS.**

CONTRACT-AGREEMENT OF SALE

Review and sign your contract with your REALTOR® and attorney.

FINISH

You can enjoy the tax advantages of owning your new home.

CONGRATS!

Congratulations and welcome to your NEW HOME!

CLOSING!

You're at the finish LINE! All parties sign closing documents.

HELPFUL STRATEGY:

- Save & submit all future pay stubs
- Save & submit all future bank statements (all pages)
- Keep copies of documents submitted to processing
- Continue to pay off debts and loans on time

COMMON MISTAKES:

- Don't make cash deposits
- Don't make large purchases on credit cards
- Don't co-sign loans for anyone
- Don't change bank accounts
- Don't apply for new credit

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APPRAISAL ORDER

Ordered within the first week of contract. Appraisal inspection completed.

PROCESSING

Processor completes all updated information, verifications for credit, employment, and assets.

APPRAISAL REPORT

Received and reviewed: processor updates items needed for approval. This will be emailed to you within 3 days of receipt.

FINAL WALK THROUGH

Borrowers do a final walk-through of the property to approve condition of the house prior to signing closing documents.

CLEAR TO CLOSE

You are notified that your file is clear to close and a closing date is coordinated and scheduled by all parties.

HOMEOWNER INS. POLICY

Copy of appraisal & mortgage clause provided to you for securing homeowner's insurance.

TITLE REPORT

Title report submitted for review and clearance.

COMMITMENT

Submit ALL outstanding condition items from commitment letter order to final clearance.

UNDERWRITING

Processor submits your file to underwriting for review and commitment letter. Approval commitment letter sent to you and attorney for review.